

Message Text

SECRET

PAGE 01 STATE 156175

61

ORIGIN SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 R

DRAFTED BY EB/ORF/FSE:WBWHITMAN;LS

APPROVED BY EB THOMAS O. ENDERS

NEA '- MR.ATHERTON

EB/ORF - MR. KATZ

EB/ORF/FSE - MR. BOSWORTH

TREASURY - MR. COOPER

FEA - MR.MALIN

S/S-O:GTWOHIE

----- 040705

O 182307Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA IMMEDIATE

S E C R E T STATE 156175

EXDIS

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: SAUDI CRUDE OIL AUCTION

REF: (A) JIDDA 4087; (B) STATE 155876.

1. DEPARTMENT CONCURS ENTIRELY WITH YOUR VIEWS EXPRESSED
REF (A) ABOUT TIMING SAUDI AUCTION; YOU SHOULD THEREFORE
ON EVERY SUITABLE OCCASION CONTINUE TO URGE YAMANI TO
HOLD AUCTION ASAP. YOU SHOULD ALSO STRESS OUR VIEW THAT
IN ORDER TO BE MOST EFFECTIVE VEHICLE FOR LOWERING OIL
PRICE LEVELS, SAUDI AUCTION SHOULD INCLUDE SIGNIFICANT
QUANTITIES OF NEW PRODUCTION.

2. DURING ANY DISCUSSIONS OF PRICE LEVELS WITH YAMANI,
YOU MAY WANT TO UNDERLINE OUR MUTUAL DISMAY THAT GULF HAS
YIELDED TO KUWAITI DEMANDS, AND REFER TO OUR JULY 15 PRESS
STATEMENT (REF B) AS EVIDENCE OF OUR WILLINGNESS TO TAKE
STRONG PUBLIC STAND AGAINST EXCESSIVE PRICES. INGERSOLL

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PRICES, NEGOTIATIONS, AUCTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUL 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE156175
Document Source: CORE
Document Unique ID: 00
Drafter: WBWHITMAN:LS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740193-1156
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740737/aaaabfbl.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: (A) JIDDA 4087; (B) STATE 155876.
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2002 by cunninfx>; APPROVED <26 MAR 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI CRUDE OIL AUCTION
TAGS: ENRG, SA, GULF, (YAMANI, AHMAD ZAKI)
To: JIDDA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005